

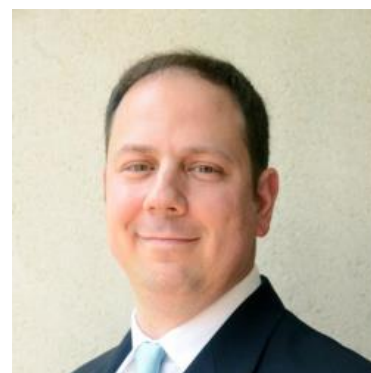
# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** MBS Already Down a Quarter Point

The paradoxical post-PPI trade continues and MBS are now down just over a quarter point on the day. 10yr yields are up 5.8bps at 4.49.

While this doesn't have reprice implications for today's rates sheets, those with overnight price protection should be aware of the higher initial rates that are now almost certainly on the way.



**Michael Levine**

Senior Loan Officer,  
CrossCountry Mortgage

**M:** 914-391-1183

2900 Westchester Ave.  
Purchase NY 10577-\_\_\_\_  
307827