

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



Nickolas Inhelder

Mortgage Broker, Aslan
Home Lending Corp

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@inhelderinvestments.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL



The Day Ahead: Big (Bad) Things Are Happening in Bonds

There have been some bad weeks for bonds here and there over the careers of most anyone who's alive to read these words, but unless your career began before 1981 (and unless something changes drastically in the next 3 hours), you just lived through the worst week you've ever seen in terms of the jump in 10yr yields. Such things don't happen without reasons. Econ data is obviously out the window as this morning's sharply lower producer inflation did nothing to help. The laundry list of other reasons is largely unchanged as this move is a glacial sort of thing that is simply in motion until and unless something stops it. Laundry lists have been discussed in the past 2 MBS Live Recaps/Videos, and no doubt will be today as well.

Here's a brief overview/preview/review:

WHY SELLING?!

1. Carry trade deleveraging
2. raising cash for other trades, tax payments, capital calls, uncertainty
3. Tariff implications for foreign Treasury demand
4. NOT as much about inflation, but more and more talk about tariffs causing future problems
5. Fed rate expectations keeping 2yr locked down, so all bond market losses must happen in long end, effectively doubling the drama
6. Dollar devaluation forcing TSY liquidations
7. Budget resolution left out 1.5T in spending cuts (TSY issuance implications)
8. Lack of confidence that tariff revenue will do the heavy lifting originally advertised (TSY issuance implications).