

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Cautious Optimism on Electronic Tariff Exclusions

Friday afternoon's memorandum on tariff exclusions set the stage for stronger trading in stocks and bonds in the overnight session. Bonds rallied steadily in Asia/Europe and have continued to improve in early domestic trading. Data is nearly non-existent today, with only the relatively obscure NY Fed Consumer Survey on tap at 11am ET. Several Fed speakers will be making the rounds shortly thereafter, but two of the four speeches occur after market hours. Moreover, most Fed speakers have been singing similar tunes recently (tariffs could cause more inflation than previously thought, policy is well-positioned to respond, no rush to change until uncertainty is cleared up).



Jackie Bulloch

Residential and Commercial
Mortgage Broker, NEXA
Mortgage, LLC

www.jackieloans.com

M: (520) 236-9110

jbulloch@nexamortgage.com

3100 W Ray Rd #201 Office 209
Chandler AZ 85249

1972183

