

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Down an Eighth From Highs

Bonds have just barely been favoring a selling trend in what has otherwise been a mostly flat morning. MBS **liquidity** has been poor, potentially contributing to a bit more weakness than we otherwise might be seeing.

5.5 UMBS are now down 1 tick (0.03) on the day and an eighth of a point from the higher prices seen during some lenders' rate sheet print times. Those highs were only intact briefly, so negative reprices are still not incredibly likely, but they can't be ruled out for the jumpier lenders.

10yr yields are now up 1.3bps at 4.348.



Reimund Maks

Mortgage Broker, Fenero Capital, Inc.

www.fenerocapital.com

M: (925) 389-9149

rei.maks@fenerocap.com

1212 Broadway Plaza
Walnut Creek CA 94596

NMLS# 765098

DRE# 02089250



FENERO CAPITAL