

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Down an Eighth From Highs

Bonds have just barely been favoring a selling trend in what has otherwise been a mostly flat morning. MBS **liquidity** has been poor, potentially contributing to a bit more weakness than we otherwise might be seeing.

5.5 UMBS are now down 1 tick (0.03) on the day and an eighth of a point from the higher prices seen during some lenders' rate sheet print times. Those highs were only intact briefly, so negative reprices are still not incredibly likely, but they can't be ruled out for the jumpier lenders.

10yr yields are now up 1.3bps at 4.348.



Alejandro Rocha

Mortgage Broker, Sky Mortgage

www.SkyMortgage.org

P: (210) 305-6520

M: (210) 305-6520

Alejandro@SkyMortgage.org

empowered by Edge Home Finance
Minnetonka MN 55345

1915982



Member
FDIC

