

MBS & TREASURY MARKETS

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ALERT: Weakest Levels Of The Day

This is more of a heads-up than an actual alert. MBS are now down to the weakest levels of the day with 5.5 coupons down exactly an eighth of a point (both on the day and versus many lenders' rate sheet print times).

Most lenders don't reprice for this much weakness. Some do. The best way to use this alert is as a cue to lock if you were already planning on locking today. In other words, positive reprices can be ruled out given there's only 90 minutes of trading left (early close).



Matthew M. Loan

Senior Loan Officer,
Mortgage Company, LLC.

mbslive.net

P: (704) 867-5309

M: (980) 867-5309

1050 W. Main St.
Charlotte NC 28031

NMLS: #987654321



Christina "Demo" Realtor

Managing Partner, Real
Estate Company, LLC.

mbslive.net

P: (704) 555-1212

M: (980) 555-1212

social+test@mbslive.net

12954 S. Broad St.
Charlotte NC 28031



