

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

## Mortgage Rates Edge Higher Today, But Lower on The Week

Mortgage rates managed to make a nice amount of progress this week after hitting the highest levels in roughly 2 months last Friday. The first 2 days of the week brought the most meaningful improvement and it's been slow going since then.

In fact, today ended up going slowly in the other direction with the average lender moving slightly higher in rate compared to yesterday. The pace of movement is nothing like we saw last week, thankfully.

The financial markets that underlie rates are definitely taking a breather after the extreme volatility last week, but until fiscal policies are firmly decided and on cruise control, it's a good idea to remain vigilant against heightened volatility.



### CHRIS SMITH

Area Manager, Chris Smith  
Group at Nations Lending  
Corp.

[www.ChrisSmithGroup.com](http://www.ChrisSmithGroup.com)

**P:** (260) 204-1385

**M:** (260) 710-2862

9614 Lima Rd  
Fort Wayne IN 46818  
470511



**Chris Smith  
Group**