

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

Mortgage Rates Edge Higher Today, But Lower on The Week

Mortgage rates managed to make a nice amount of progress this week after hitting the highest levels in roughly 2 months last Friday. The first 2 days of the week brought the most meaningful improvement and it's been slow going since then.

In fact, today ended up going slowly in the other direction with the average lender moving slightly higher in rate compared to yesterday. The pace of movement is nothing like we saw last week, thankfully.

The financial markets that underlie rates are definitely taking a breather after the extreme volatility last week, but until fiscal policies are firmly decided and on cruise control, it's a good idea to remain vigilant against heightened volatility.

Mark Ingram

Broker Owner, Ingram
Company

www.ingramcompany.net

P: (949) 378-1701

M: (949) 378-1701

170 E. 17th St. #200G

Costa Mesa CA 92627

CADRE: 01226769

NMLS: 371141/358879