

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Negative Reprices Becoming More Likely

Bonds continue selling steadily and gradually with no major spikes or reactions to headlines/data. 10yr yields are up 7.7bps at 4.403, right in line with the highs of the day.

MBS are down just over 3/8ths on the day and nearly as much from the AM highs. Even in cases where lenders priced during the lowest levels of the morning, there's still a gap of 5 ticks (.16). As such, any lender could justify a negative reprice at the moment.



**James Cheeley**

Founding Partner/Sr.  
Mortgage Advisor, Lincoln  
Capital Advisors

[www.lincolncapitaladvisors.com](http://www.lincolncapitaladvisors.com)

**P:** (678) 824-6563

**M:** (678) 824-6563

Trusted Mortgage Advisors  
118012

