

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprices Becoming More Likely

Bonds continue selling steadily and gradually with no major spikes or reactions to headlines/data. 10yr yields are up 7.7bps at 4.403, right in line with the highs of the day.

MBS are down just over 3/8ths on the day and nearly as much from the AM highs. Even in cases where lenders priced during the lowest levels of the morning, there's still a gap of 5 ticks (.16). As such, any lender could justify a negative reprice at the moment.



Don Reynolds

President, Sr. Mortgage
Broker, Apex Mortgage
Brokers

ApexMortgageBrokers.com

P: (941) 999-2624

M: (303) 356-5789

donreynolds@me.com

16 Linden Lane
Breckenridge CO 80424
NMLS 1217170
Florida LO53316

