

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: What's Up With Today's Big Bond Rally?!

Two factors had been contributing more than others to drive bond yields higher as of yesterday. The broader, ongoing factor is/was the tariff/trade stand-off with China. Whether approached through the lens of inflation or decreased foreign appetite for USD assets (a byproduct of decreased consumption of foreign imports), excessive tariffs have not been good for bonds. The more timely factor was Trump's tirade against the Fed Chair last Thursday and again on Monday. Global markets sold USD assets in response. Then in the blink of an eye last night, Trump said he's not really thinking of firing Powell AND that tariffs on China won't be as high as initially announced. USD assets rallied and they continue to rally this morning. The end.



Nathaniel Rutkoski

Mortgage Broker, Zoom Loans

www.ZMLoans.com

M: (408) 767-6311

2140 W Grantline Rd
Tracy CA 95376

NMLS# 356590

ZOOM LOANS



Melissa Jimenez

Realtor, Realty ONE Group Zoom

melissajimenezrealtor.com

P: (209) 627-0612

mjrealestate12@gmail.com

01916015

ONE REALTY **ONEGROUP**
ZOOM



