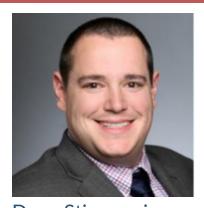
## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## ALERT: MBS Still up Big But Well Off Highs (Hit by PMI Price Data)

Bonds and stocks are both sharply stronger today thanks to overnight headlines regarding Fed Chair Powell and fresh headlines on lower tariffs. Bonds are having more of a mixed reaction to this morning's updates and are also responding to a big surge in the price component of the S&P PMI data.

MBS are still up more than 3/8ths of a point, but down a quarter point from the AM highs. Some lenders priced early enough in the day to be in line with those highs. As such, those lenders could already justify a negative reprice.



Drew Stiegemeier
Mortgage Banker, Frontier
Mortgage
frontierhomemortgage.com/drew
P: (636) 898-0888
M: (618) 779-7507
1406168

## Frontier Mortgage



Mike Mihelcic
Associate, Re/Max Alliance
www.remax.com/.../102293806
P: (618) 656-2111
M: (618) 339-5752
remaxmike2012@gmail.com
1121 University Drive
Edwardsville IL 62025

