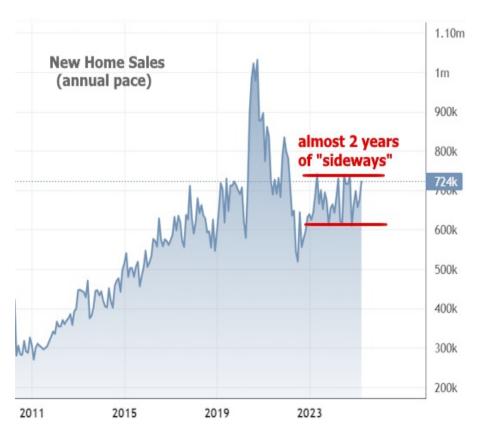
Mortgage and Real Estate News That Matters

New Home Sales Running Near Highest Pace Since 2022

The Census Bureau released March New Home Sales data this week, and it was near the best levels seen since early 2022. Before you get too excited about that, a caveat is in order. Simply put, when it comes to housing market data, nothing has been more uneventful than new home sales over the past few years. The chart tells the story.



It's tough to make an entire news article interesting when it comes to this data, so we won't waste your time. Instead, here are some bullet-pointed highlights that showcase some of the departures from the status quo (these are common, and they tend to come out in the wash in the longer term):

- Sales fell 22.2% in the Northeast region, but had risen just as sharply in the previous month.
- Sales jumped nicely in the South for the 2nd straight month (13.6% this time) and are now at their highest levels since April 2021.
- The South accounts for 483k of the 724k national total.



Tan & Samantha Tunador

VP | Sr Loan Officer Team, Atlantic Coast Mortgage,. LLC

www.TheTunadorGroup.com P: (703) 919-5875 M: (703) 328-0628 tan@acmllc.com

20365 Exchange Street Ashburn Virginia 20147 NMLS ID 1166669 NMLS ID 2408374







Peter Leonard-Morgan

Associate Broker, Hunt Country Sotheby's International Realty

www.peterleonardmorgan.com
P: (540) 687-8500
M: (443) 254-5530
peterleonard-morgan@huntcount
rysir.com

Middleburg VA

Hunt Country Sotheby's