



MBS Recap | Matthew Graham | 5:08 PM

The screenshot displays the Bloomberg Terminal interface, which is a complex financial data and news platform. The interface is divided into several sections:

- Top Section:** Contains the Bloomberg logo and navigation tabs for "TIME", "HELP", "TOOLS", "SETTINGS", and "GLOBAL LOCATIONS".
- Left Column:**
 - TIME PICKING:** A section for selecting specific times or dates.
 - PRICE:** A table showing the price of a security, with columns for "Price" and "Yield".
 - YIELD:** A table showing the yield of a security, with columns for "Yield" and "Duration".
 - PRICE CHART:** A line chart showing the price history of a security.
 - YIELD CHART:** A line chart showing the yield history of a security.
 - NEWS:** A list of news items related to the selected security.
- Center Section:**
 - REAL TIME CHART (BOND):** A line chart showing the real-time price of a bond.
 - REAL TIME CHART (STOCK):** A line chart showing the real-time price of a stock.
 - REAL TIME CHART (CURRENCY):** A line chart showing the real-time price of a currency.
 - REAL TIME CHART (COMMODITY):** A line chart showing the real-time price of a commodity.
- Right Column:**
 - 15 Year Treasury:** A section showing the price and yield of a 15-year Treasury bond.
 - 10 Year Treasury:** A section showing the price and yield of a 10-year Treasury bond.
 - 5 Year Treasury:** A section showing the price and yield of a 5-year Treasury bond.
 - 2 Year Treasury:** A section showing the price and yield of a 2-year Treasury bond.
 - 1 Year Treasury:** A section showing the price and yield of a 1-year Treasury bond.
 - 6 Month Treasury:** A section showing the price and yield of a 6-month Treasury bond.
 - 3 Month Treasury:** A section showing the price and yield of a 3-month Treasury bond.
 - 1 Month Treasury:** A section showing the price and yield of a 1-month Treasury bond.
 - News:** A list of news items related to the selected security.

A large, semi-transparent "PLAY VIDEO" watermark is overlaid in the center of the image, indicating that this is a video recording of the terminal's operation.

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Econ Data / Events

- ○ Consumer Sentiment (revision/final)
 - 52.2 vs 50.8 f'cast
 - 1yr inflation 6.5 vs 6.7 f'cast
 - 5yr inflation 4.4 vs 4.4 f'cast

Market Movement Recap

- 09:58 AM Modestly stronger overnight and mostly holding gains so far. MBS up 5 ticks (.16) and 10yr down 3.8bps at 4.284
- 02:19 PM Additional gains and near best levels. MBS up a quarter point and 10yr down 5.6bps at 4.265
- 04:51 PM Heading out at best levels, MBS up 3/8ths and 10yr down 7bps at 4.25.

Lock / Float Considerations

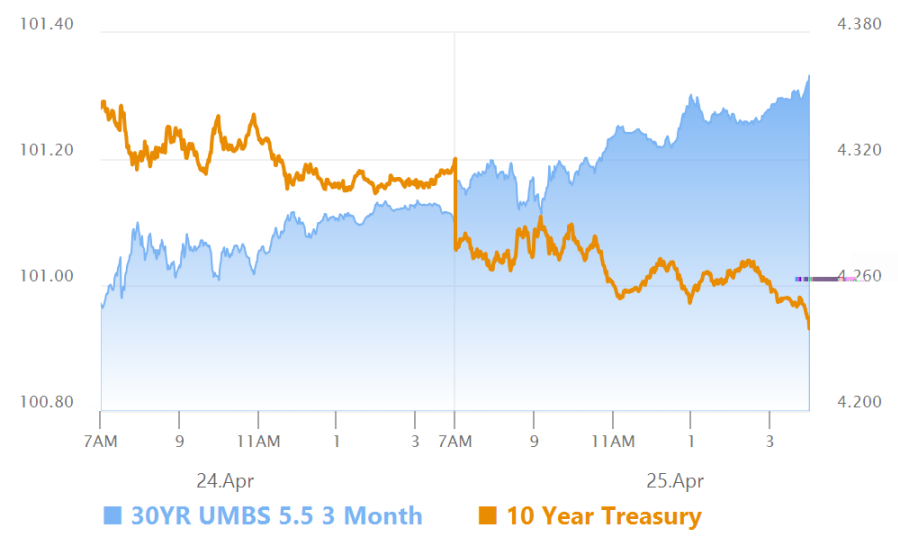
- The shift away from triple digit tariff brinksmanship has coincided with a calmer, stronger trading pattern in both stocks and bonds. We'd view this in the context of a range trade for now. i.e. if yields are closer to the lows from March, we'd feel more defensive while yields near April's highs could look more like an opportunity. The coming week brings some legitimate dependence on econ data and other scheduled events (like Treasury refunding announcements) on all 5 days. As such overnight floating carries increased risk.

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - 4.64
 - 4.48
- Floor/Resistance
 - 3.99
 - 4.05

- 4.12
- 4.19
- 4.34
- 4.40

MBS & Treasury Markets



MBS

30YR UMBS 5.5	+
30YR UMBS 6.0	+
30YR GNMA 5.5	+
15YR UMBS-15 5.0	+

US Treasuries

10 YR	4.237%	-0.084%
2 YR	3.740%	-0.057%
30 YR	4.704%	-0.068%
5 YR	3.863%	-0.070%

Open Dashboard

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