

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



Nickolas Inhelder

Mortgage Broker, In Clear
To Close - InCTC LLC

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@inclearartoclose.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL

2656899 - AL, CO, FL, SD



Another Small Victory For Mortgage Rates

Mortgage rates continue enjoying a completely different volatility regime compared to just a few weeks ago. Back then, it wasn't a surprise to see the top tier average rate move by more than 0.10% on any given day, nor was it uncommon to see multiple changes during the same day.

Fast forward to the present week and the average lender hasn't strayed from Friday's levels by more than a few hundredths of a percent. Moreover, the "straying" has been exclusively in a friendly direction.

Today's installment was the least eventful of the 3 days so far this week. The bond market worked through its volatility before mortgage lenders set rates for the day and there hasn't been much movement after that. As such, the average lender was able to set rates right in line with yesterday and leave them there for the duration.

In outright terms, the average top tier 30yr fixed rate is at 6.81%, which can mean most individual rate quotes are going out between 6.625% and 6.875% (for a best case scenario). 6.75% is a less common rate due to the structure of the underlying mortgage bond market (for reasons that are beyond the scope of this article, this basically means that by the time you're moving down from 6.875, the next lower rate that makes sense to quote is 6.75%, with some limited exceptions).

As always, no one should read much into the outright level of a mortgage rate index. An individual scenario can vary significantly based on several factors. Instead, focus on the day over day change.