MBS & TREASURY MARKETS

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UPDATE: Extending Overnight Gains on Jobless Claims Data

- Jobless Claims
 - o 241k vs 224k f'cast, 223k prev
- Continued Claims
 - o 1916k vs 1860k f'cast, 1833k prev

Pretty simple one here. Bonds were a hair stronger overnight and are adding to the gains after this data. MBS are up just over an eighth and 10yr yields are down 3.5bps at 4.126.



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