MBS & TREASURY MARKETS

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UPDATE: Extending Overnight Gains on Jobless Claims Data

- Jobless Claims
 - o 241k vs 224k f'cast, 223k prev
- Continued Claims
 - o 1916k vs 1860k f'cast, 1833k prev

Pretty simple one here. Bonds were a hair stronger overnight and are adding to the gains after this data. MBS are up just over an eighth and 10yr yields are down 3.5bps at 4.126.



Sean A. Stephens, Esq., CMB® Attorney, Broker to Banker Consulting, LLC www.BrokerToBankerConsulting. com

