

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprices Becoming Likely

MBS now down 6 ticks (.19) on the day and more than a quarter point from AM highs. Lenders who had rates available before 10am (or even shortly thereafter) are increasingly likely to reprice for the worse.

10yr yields are up 6.7 bps at 4.227.



Paul E Smith

Owner, Main Street
Mortgage Company

www.texasmainstreet.com

P: (713) 528-1245

M: (713) 480-7385

3100 Richmond Ave
Houston TX 77098

MSMC NMLS 296814

Paul E Smith NMLS 193580

