

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprices Becoming Likely

MBS now down 6 ticks (.19) on the day and more than a quarter point from AM highs. Lenders who had rates available before 10am (or even shortly thereafter) are increasingly likely to reprice for the worse.

10yr yields are up 6.7 bps at 4.227.

Justin Grable

President of Mortgage Lending, ABLE Mortgage

www.ABEMortgage.com

P: (951) 899-0009

M: (951) 899-0010

justin@ablemortgage.com

41923 Second St.

Temecula CA 92592

NMLS 246763

CADRE 01411989

ABLE
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