

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming Likely

MBS now down 6 ticks (.19) on the day and more than a quarter point from AM highs. Lenders who had rates available before 10am (or even shortly thereafter) are increasingly likely to reprice for the worse.

10yr yields are up 6.7 bps at 4.227.



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