

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: First Move is Weaker After Higher Payrolls

- Nonfarm Payrolls
 - 177k vs 130k f'cast, 185k prev
 - last month revised down from 228
- Unemployment Rate
 - 4.2 vs 4.2 f'cast, 4.2 prev
- Participation rate
 - up 0.1% (bad for bonds)

Given the fears that have been materializing for bonds in other economic data, this is a solid enough (but not fantastic) report to do a bit of damage, but just a bit so far.

MBS are down just over an eighth of a point and 10yr yields are up 4.3bps at 4.261.



Rich E Blanchard

Managing Director, RICH
Home Loans LLC

<https://www.richhomeloans.com>

P: (303) 328-7047

1550 Wewatta St
Denver CO 80202

NLMS: 492461

RICH
HOME LOANS LLC