

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: First Move is Weaker After Higher Payrolls

- Nonfarm Payrolls
 - 177k vs 130k f'cast, 185k prev
 - last month revised down from 228
- Unemployment Rate
 - 4.2 vs 4.2 f'cast, 4.2 prev
- Participation rate
 - up 0.1% (bad for bonds)

Given the fears that have been materializing for bonds in other economic data, this is a solid enough (but not fantastic) report to do a bit of damage, but just a bit so far.

MBS are down just over an eighth of a point and 10yr yields are up 4.3bps at 4.261.



Don Reynolds

President, Sr. Mortgage
Broker, Apex Mortgage
Brokers

ApexMortgageBrokers.com

P: (941) 999-2624

M: (303) 356-5789

donreynolds@me.com

16 Linden Lane
Breckenridge CO 80424
NMLS 1217170
Florida LO53316

