

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: First Move is Weaker After Higher Payrolls

- Nonfarm Payrolls
 - 177k vs 130k f'cast, 185k prev
 - last month revised down from 228
- Unemployment Rate
 - 4.2 vs 4.2 f'cast, 4.2 prev
- Participation rate
 - up 0.1% (bad for bonds)

Given the fears that have been materializing for bonds in other economic data, this is a solid enough (but not fantastic) report to do a bit of damage, but just a bit so far.

MBS are down just over an eighth of a point and 10yr yields are up 4.3bps at 4.261.



Selma Zollman

Loan Officer, Grace Modern Mortgage

www.gracemodernmortgage.com/szollman

P: (301) 806-0934

M: (301) 806-0934

Szollman@gracemodernmortgage.com

11820 Miramar Parkway
Miramar FL 33025



Grace Modern Mortgage

www.gracemodernmortgage.com

P: (954) 945-8694

11820 Miramar Parkway
Miramar Florida 33025
NMLS 2347296

