

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: First Move is Weaker After Higher Payrolls

- Nonfarm Payrolls
 - 177k vs 130k f'cast, 185k prev
 - last month revised down from 228
- Unemployment Rate
 - 4.2 vs 4.2 f'cast, 4.2 prev
- Participation rate
 - up 0.1% (bad for bonds)

Given the fears that have been materializing for bonds in other economic data, this is a solid enough (but not fantastic) report to do a bit of damage, but just a bit so far.

MBS are down just over an eighth of a point and 10yr yields are up 4.3bps at 4.261.



Jackie Bulloch

Residential and Commercial
Mortgage Broker, NEXA
Mortgage, LLC

www.jackieloans.com

M: (520) 236-9110

jbulloch@nexamortgage.com

3100 W Ray Rd #201 Office 209
Chandler AZ 85249

1972183

