

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Slightly Weaker After Corporate Issuance Announcement

Bonds were flat to slightly stronger in the overnight session, but lost ground over the past half hour following the announcement of [corporate bond](#) offering from Apple. Past examples of similar bond offerings suggest a size in excess of \$6bln, which is enough to move the needle for the bond market just a bit.

To understand how this plays out, there's a [primer in the MBS Live knowledge base](#).

10yr yields are up 1.8bps at 4.328, and MBS are down 2 ticks (.06).



CHRIS SMITH

Area Manager, Chris Smith Group at Nations Lending Corp.

www.ChrisSmithGroup.com

P: (260) 204-1385

M: (260) 710-2862

9614 Lima Rd
Fort Wayne IN 46818
470511



**Chris Smith
Group**