

## UPDATE: Slightly Weaker After Corporate Issuance Announcement

Bonds were flat to slightly stronger in the overnight session, but lost ground over the past half hour following the announcement of [corporate bond](#) offering from Apple. Past examples of similar bond offerings suggest a size in excess of \$6bln, which is enough to move the needle for the bond market just a bit.

To understand how this plays out, there's a [primer](#) in the MBS Live knowledge base.

10yr yields are up 1.8bps at 4.328, and MBS are down 2 ticks (.06).



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