

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Losing Ground After ISM Data

- ISM Services
  - 51.6 vs 50.6 f'cast, 50.8 prev
- ISM Prices
  - 65.1 vs 60.9 prev
- ISM Employment
  - 49.0 vs 46.2 prev

Whether it's the higher headline or the higher price component, ISM is not good for bonds this morning. It is close enough to forecasts as to not cause too huge of a sell-off, but MB are down a quick eighth of a point from pre-data levels. 10yr yields are now up almost 4bps at 4.347.

Lenders who were out with rates before the data could consider negative reprices.



### Deanna Adinolfo-Rivera

Community Lending  
Powered by Lower, LLC.

NMLS# 1124061

M: (239) 878-0107

deanna@communitylendingfl.com

8191 College Pkwy Suite 203  
Fort Myers, FL 33919

NMLS#327112

