

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: No Major Reaction to Fed Announcement Text

- Fed added a line about net export swings affecting data
- Fed says uncertainty around outlook has increased further
- Fed says risks of higher unemployment and higher inflation have risen

Those three changes in the Fed announcement are having a modestly positive impact on bonds so far. 10yr yields are down 2.4bps on the day at 4.274 and MB are up 6 ticks (.19).

It was and continues to be the case that today's most relevant Fed communication will be Powell's press conference in 26 minutes.



**Nathaniel Rutkoski**

Mortgage Broker, Zoom Loans

[www.ZMLoans.com](http://www.ZMLoans.com)

**M:** (408) 767-6311

2140 W Grantline Rd  
Tracy CA 95376

NMLS# 356590

**ZOOM LOANS**



**Melissa Jimenez**

Realtor, Realty ONE Group Zoom

[melissajimenezrealtor.com](http://melissajimenezrealtor.com)

**P:** (209) 627-0612

[mjrealestate12@gmail.com](mailto:mjrealestate12@gmail.com)  
01916015



