MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Losing Some Ground on Powell's Latest Comment

It's hard to say exactly which comment did the trick, but it was probably this one:

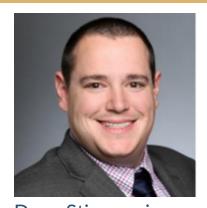
Fed's Powell: We won't make progress on goals this year if tariffs stay

or this one (in response to whether the Fed would cut rates at all this year):

Powell: There are cases where it would make sense and cases where it wouldn't.

Bonds are still stronger, but losing some ground. 10yr down just under 1bp at 4.29, but up from lows of 4.26.

MBS are still up an eighth of a point, but down 3 ticks (.09) from the highs).



Drew Stiegemeier
Mortgage Banker, Frontier
Mortgage
frontierhomemortgage.com/drew
P: (636) 898-0888
M: (618) 779-7507
1406168

Frontier Mortgage



Mike Mihelcic
Associate, Re/Max Alliance
www.remax.com/.../102293806
P: (618) 656-2111
M: (618) 339-5752
remaxmike2012@gmail.com
1121 University Drive
Edwardsville IL 62025

