

# MBS & TREASURY MARKETS

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## **ALERT:** More New Lows

Amid the US/UK trade deal press conference and Trump's touting of the stock market, stocks are ripping higher and bond yields are following (even if not "ripping").

10s are now up 6bps at 4.331 and MBS are down more than a quarter point. Most lenders could justify a negative reprice now, except for those who price very late in the morning (i.e. after 10:30am ET).



### Seth Wilcock

MLO, CMA, VMA, CMPS,  
CVLS, Resolute Lending  
Powered by IMB

[www.resolutelending.com](http://www.resolutelending.com)

**P:** (720) 593-6682

**M:** (720) 590-2492

[team@resolutelending.com](mailto:team@resolutelending.com)

3209 W Smith Valley Rd  
Greenwood IN 46142-8020

NMLS 389617 | IMB NMLS  
2191655

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