

# MBS & TREASURY MARKETS

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## **ALERT:** More New Lows

Amid the US/UK trade deal press conference and Trump's touting of the stock market, stocks are ripping higher and bond yields are following (even if not "ripping").

10s are now up 6bps at 4.331 and MBS are down more than a quarter point. Most lenders could justify a negative reprice now, except for those who price very late in the morning (i.e. after 10:30am ET).



**Robert Cloud**

Mortgage Broker, Cloud  
Financial Group LLC

[www.bobbycloud.com](http://www.bobbycloud.com)

**P:** 5126272487

**M:** 5126272487

8007 Davis Mountain Pass  
Austin TX 78726-\_\_\_\_  
247321