

MBS & TREASURY MARKETS

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ALERT: More New Lows

Amid the US/UK trade deal press conference and Trump's touting of the stock market, stocks are ripping higher and bond yields are following (even if not "ripping").

10s are now up 6bps at 4.331 and MBS are down more than a quarter point. Most lenders could justify a negative reprice now, except for those who price very late in the morning (i.e. after 10:30am ET).



Stephen Heston

Broker NMLS #1930964,
Aspire Mortgage Solutions
LLC NMLS #2481498

www.aspiremortgagesolutions.com

P: (509) 202-4424

102 W Main St. #3
Pullman WA 99163

2481498
1930964

