MBS & TREASURY MARKETS

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ALERT: More New Lows

Amid the US/UK trade deal press conference and Trump's touting of the stock market, stocks are ripping higher and bond yields are following (even if not "ripping").

10s are now up 6bps at 4.331 and MBS are down more than a quarter point. Most lenders could justify a negative reprice now, except for those who price very late in the morning (i.e. after 10:30am ET).



Owner MLO, Lend4less.com Lend4less.com P: (209) 602-4900 M: (209) 602-4900 dennis@lend4less.com 2209 Hartvickson Lane Valley Springs CA 95252 Loan Officer NMLS #178729



Company NMLS#1395260 CA Dept of RE Broker 01001409

