

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming Likely

MBS are now down 14 ticks (.44) and 10yr yields are up 10.3bps. Lenders are seeing at least a quarter point of weakness vs rate sheet print times. As such, negative reprices are becoming likely if you haven't seen them already. Some lenders will be back for a 2nd reprice.



### Black Diamond

Mortgage Brokers, Black  
Diamond Mortgage  
Corporation

[www.blackdiamondmortgage.com](http://www.blackdiamondmortgage.com)

**P:** (406) 862-4999

307 Spokane Ave  
Whitefish MT 59937  
209137

