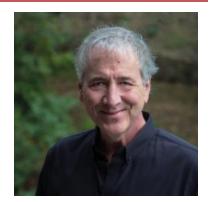
MBS & TREASURY MARKETS

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ALERT: Negative Reprices Becoming Likely

MBS are now down 14 ticks (.44) and 10yr yields are up 10.3bps. Lenders are seeing at least a quarter point of weakness vs rate sheet print times. As such, negative reprices are becoming likely if you haven't seen them already. Some lenders will be back for a 2nd reprice.



Roland Wilcox Owner / Loan Officer, Sierra Capital Mortgage Co. P: (626) 449-8545 1055 E. Colorado Blvd. Pasadena CA 91106 245214

