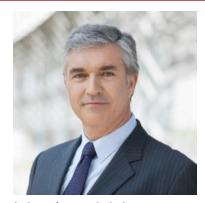
MBS & TREASURY MARKETS

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ALERT: Negative Reprices Becoming Likely

MBS are now down 14 ticks (.44) and 10yr yields are up 10.3bps. Lenders are seeing at least a quarter point of weakness vs rate sheet print times. As such, negative reprices are becoming likely if you haven't seen them already. Some lenders will be back for a 2nd reprice.



Matthew M. Loan Senior Loan Officer, Mortgage Company, LLC. mbslive.net

P: (704) 867-5309 M: (980) 867-5309 1050 W. Main St. Charlotte NC 28031

NMLS: #987654321



