## MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming Likely

MBS are now down 14 ticks (.44) and 10yr yields are up 10.3bps. Lenders are seeing at least a quarter point of weakness vs rate sheet print times. As such, negative reprices are becoming likely if you haven't seen them already. Some lenders will be back for a 2nd reprice.



## Don Reynolds

President, Sr. Mortgage Broker, Apex Mortgage Brokers

ApexMortgageBrokers.com P: (941) 999-2624 M: (303) 356-5789 donreynolds@me.com

16 Linden Lane Breckenridge CO 80424 NMLS 1217170 Florida LO53316

