## MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming Likely

MBS are now down 14 ticks (.44) and 10yr yields are up 10.3bps. Lenders are seeing at least a quarter point of weakness vs rate sheet print times. As such, negative reprices are becoming likely if you haven't seen them already. Some lenders will be back for a 2nd reprice.



Brendon Garcia Broker/Owner, Collaborative Capital

https://brendongarcia.com/ P: (805) 253-2053 brendon@brendongarcia.com

Westlake Village, California NMLS# 278724 NMLS# 2385760

