

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming Likely

MBS are now down 14 ticks (.44) and 10yr yields are up 10.3bps. Lenders are seeing at least a quarter point of weakness vs rate sheet print times. As such, negative reprices are becoming likely if you haven't seen them already. Some lenders will be back for a 2nd reprice.



### **Adam Fuller**

Senior Loan Officer,  
Mortgage 1 Inc.

[www.m1gr.com/af](http://www.m1gr.com/af)

**P:** (616) 552-4663 x2

[afuller@mortgageone.com](mailto:afuller@mortgageone.com)

3243 East Paris Ave. SE  
Grand Rapids MI 49512  
1317422

