MBS & TREASURY MARKETS

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ALERT: Negative Reprices Becoming Likely

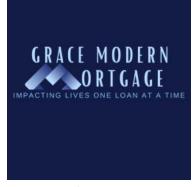
MBS are now down 14 ticks (.44) and 10yr yields are up 10.3bps. Lenders are seeing at least a quarter point of weakness vs rate sheet print times. As such, negative reprices are becoming likely if you haven't seen them already. Some lenders will be back for a 2nd reprice.



Selma Zollman Loan Officer, Grace Modern Mortgage

www.gracemodernmortgage.com/ szollman P: (301) 806-0934 M: (301) 806-0934 Szollman@gracemodernmortgage.

11820 Miramar Parkway Miramar FL 33025



Grace Modern Mortgage

www.gracemodernmortgage.com **P**: (954) 945-8694

11820 Miramar Parkway Miramar Florida 33025 NMLS 2347296

