

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming Likely

MBS are now down 14 ticks (.44) and 10yr yields are up 10.3bps. Lenders are seeing at least a quarter point of weakness vs rate sheet print times. As such, negative reprices are becoming likely if you haven't seen them already. Some lenders will be back for a 2nd reprice.



**Nathaniel Rutkoski**

Mortgage Broker, Zoom  
Loans

[www.ZMLoans.com](http://www.ZMLoans.com)

**M:** (408) 767-6311

2140 W Grantline Rd  
Tracy CA 95376

NMLS# 356590

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