## MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming Likely

MBS are now down 14 ticks (.44) and 10yr yields are up 10.3bps. Lenders are seeing at least a quarter point of weakness vs rate sheet print times. As such, negative reprices are becoming likely if you haven't seen them already. Some lenders will be back for a 2nd reprice.



Gina Mancuso Luxury Real Estate Professional, Gina Mancuso Luxury Real Estate

northcountyproperties.com/team P: (619) 757-6629 M: (619) 757-6629 02146794