

MBS & TREASURY MARKETS

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ALERT: Down More Than an Eighth From Highs

Bonds have been losing ground in the PM hours at a fairly gradual pace. 10yr yields are just now getting close to the AM highs, up 7.5bps at 4.46%.

MBS are back in line with the AM lows and down just over an eighth of a point from the mid-day highs. Lenders who priced or repriced in the late morning hours could be in the early stages of negative reprice consideration.



MONEYHOUSE

Chris Munson

SVP and Managing Director
US Sales and Operations,
The Money House

P: (678) 459-2252

M: (704) 957-5053

8751 Commodity Circle Ste 17
Orlando FL 32819

