

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Negative Reprice Risk Increasing

Negative reprices are now becoming more of a risk (or likelihood, for some lenders) with MBS down just over 3/8ths on the day and a quarter point from mid-day highs.

10yr yields are up 9bps at the highs of the day (4.476).



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