

MBS & TREASURY MARKETS

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ALERT: Down More Than an Eighth

Bonds have been selling fairly steadily so far this morning, but due to an unfortunately-timed bounce in MBS, many lenders are now seeing prices that are more than an eighth of a point lower since rate sheet print times. The early/jumpy crowd could already be considering a negative reprice, but it would depend on the exact timing of the first rate sheet. Time stamps between 945am and 10am ET are at higher risk.



Dan Williams

Executive Vice President

emmloans.com

P: (800) 793-9633 x198

M: (609) 923-9752

1950 Route 70 East, Suite 300
Cherry Hill NJ 08003

