

MBS & TREASURY MARKETS

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ALERT: Down More Than an Eighth

Bonds have been selling fairly steadily so far this morning, but due to an unfortunately-timed bounce in MBS, many lenders are now seeing prices that are more than an eighth of a point lower since rate sheet print times. The early/jumpy crowd could already be considering a negative reprice, but it would depend on the exact timing of the first rate sheet. Time stamps between 945am and 10am ET are at higher risk.

Mark Ingram

Broker Owner, Ingram
Company

www.ingramcompany.net

P: (949) 378-1701

M: (949) 378-1701

170 E. 17th St. #200G
Costa Mesa CA 92627

CADRE: 01226769

NMLS: 371141/358879