

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Down More Than an Eighth

Bonds have been selling fairly steadily so far this morning, but due to an unfortunately-timed bounce in MBS, many lenders are now seeing prices that are more than an eighth of a point lower since rate sheet print times. The early/jumpy crowd could already be considering a negative reprice, but it would depend on the exact timing of the first rate sheet. Time stamps between 945am and 10am ET are at higher risk.



Michael Addison

Mortgage Loan Officer,
First United Bank
Mortgage

www.MichaelAddison.com

M: (214) 500-1358

maddison@firstunitedbank.com

8411 Preston Road, Ste. 112
Dallas TX 75225

NMLS# 603214

Company NMLS# 400025

