

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprice Risk Increasing

Bonds tried to bounce just after the noon hour, after 10yr yields topped out just over 4.52, but they've slipped back to that ceiling just now (and briefly broke higher).

MBS are following a similar path of weakness, having returned to test a floor that's a quarter point lower on the day and nearly a quarter point lower from many lenders' rate sheet print times. With that, negative reprice risks are becoming more widespread compared to the first alert.



Philip Bennett

President, Bennett Capital
Partners Mortgage Brokers

bcpmortgage.com

P: (800) 457-9057

M: (305) 407-0747

1101 Brickell Ave STE 800

Miami FL 33131

Pers# 1098318

Corp# 2046862



**BENNETT
CAPITAL
PARTNERS**