

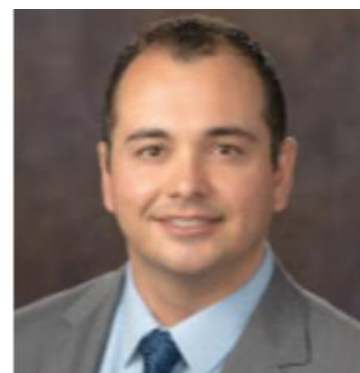
# MBS & TREASURY MARKETS

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## **ALERT:** One More Alert For The Day

After holding fairly flat for the past 3 hours, bonds just ratcheted a few more ticks/bps weaker at the 3pm CME close. MBS were briefly down 3/8ths, but currently down a bit less than that. Still, any lender who has yet to reprice for the worse today is increasingly likely to do so.

10yr yields popped another few bps and are now up 6.5bps on the day at 4.534.



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