

MBS & TREASURY MARKETS

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ALERT: Negative Reprice Risk Increasing Slightly

Lenders who have not already repriced for the worse are slightly more likely to be considering it. MBS are now down nearly an eighth of a point on the day and a quarter point from the AM highs. Current levels are only 1 tick (.03) lower than the previous low about an hour ago.

10yr yields are still holding under their highs for the day, barely changed at 4.434.



Alejandro Rocha

Mortgage Broker, Sky Mortgage

www.SkyMortgage.org

P: (210) 305-6520

M: (210) 305-6520

Alejandro@SkyMortgage.org

empowered by Edge Home Finance

Minnetonka MN 55345

1915982



Member
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